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INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION
(of UNESCO)

Fifty-seventh Session of the Executive Council
UNESCO, Paris, 25–28 June 2024

Items 3.1 and 5.4 of the Provisional Agenda

**FINANCIAL SITUATION OF THE IOC SPECIAL ACCOUNT AT YEAR-END 2023
AND FORECAST FOR 2024–2025**

Summary

This document presents an overview of the financial situation of the IOC Special Account at year-end 2023 and the forecast for the biennium 2024–2025, as well as the proposed adjustments to the budgetary allocations for 2024–2025 approved by the IOC Assembly at its 32nd session. The Financial Report for the period 1 January 2022 to 31 December 2023 is provided in [Annex I](#),

Decision proposed: After a brief introduction and discussion in plenary under item 3.1, the Executive Council is invited to take note of this report and consider the draft decision referenced as Dec. IOC/EC-57/3.1 in the Provisional Action Paper (document IOC/EC-57/AP). The document will then be subject to an in-depth review by the sessional statutory open-ended Financial Committee and the decision reflected in the Draft Resolution that the Financial Committee will be submitting to the Executive Council for adoption under item 5.4 in accordance with paragraph 15 of the Draft Revised Guidelines for the Preparation and Consideration of Draft Resolutions ([IOC/INF-1315](#)).

**OVERVIEW OF THE FINANCIAL SITUATION OF THE IOC SPECIAL ACCOUNT
AS AT YEAR END 2023** (in US dollars)

1. In accordance with the Financial Report for the period 1 January 2022 to 31 December 2023 presented in the annex to this document, the total income in period amounted to \$6,064,291.76 (comparative 31.12.2021 – \$6,093,445.76), while total expenditure for the same period amounted to \$5,668,552.07 (comparative 31.12.2021 – \$3,365,010.89).

2. At the end of year 2023, \$378,398.41 were firmly committed by donors, of which \$155,451.93 payable in 2026.

3. At the end of year 2023, the Fund balance amounted to \$6,669,956.19 (comparative 31.12.2021 – \$6,282,617.86), with the following breakdown:

- General reserves¹: \$ 4,337,604.49 (comparative 31.12.2021 – \$ 4,042,690.37)
- OceanOPS : \$ 146,611.57 (comparative 31.12.2021 – \$ 190,381.05)
- IOTWMS ICG Secretariat: \$ 285,499.00 (comparative 31.12.2021 – \$ 654,379.08)
- UN Decade of Ocean Science for Sustainable Development²: \$ 1,900,241.13 (comparative 31.12.2021 - \$ 1,395,167.36)

4. In accordance with Articles 8.2 and 8.3 of the Financial Regulations for the IOC Special Account, the above-mentioned balance is carried over to year 2024 for the implementation of the budget approved by the IOC Governing Bodies. In this context, the proposal for a revision of budgetary allocations adopted by the IOC Assembly through [IOC Resolution A-32/4](#) is submitted for the approval by the Executive Council in Table 1.

5. Table 2 provides the forecast for 2024–2025 as at year end 2023.

¹ Includes contribution from NORAD in the amount of \$457,295.92 received on 12.12.2023

² Includes contribution from NORAD in the amount of \$457,295.92 received on 12.12.2023

TABLE 1. PROPOSED REVISED BUDGETARY ALLOCATIONS FOR 2024–2025³

| FUNCTION/ACTIVITY TITLE | Budget code | Approved budget A-32 | Proposed change | Revised budget |
|---|---------------------|----------------------|-----------------|------------------|
| IOC Function A - Ocean Research | | 450,000 | 150,000 | 600,000 |
| | 191ORS2042 | 450,000 | 150,000 | 600,000 |
| WCRP | 191ORS2042.1 | 50,000 | 0 | 50,000 |
| Ocean Carbon & Acidification | 191ORS2042.2 | 250,000 | 150,000 | 400,000 |
| Impact of climate change on ocean and coastal ecosystems | 191ORS2042.3 | 150,000 | 0 | 150,000 |
| IOC Function B - Observing Systems & Data Management | | 1,550,000 | -200,000 | 1,350,000 |
| | 191OSD2042 | 1,100,000 | -200,000 | 900,000 |
| GOOS design, development, engagement & impact | 191OSD2042.1 | 300,000 | 100,000 | 400,000 |
| Observing system integration & delivery | 191OSD2042.2 | 300,000 | -200,000 | 100,000 |
| Ocean forecast services & applications | 191OSD2042.3 | 200,000 | -100,000 | 100,000 |
| IODE & OBIS | 191OSD2042.4 | 300,000 | 0 | 300,000 |
| OceanOPS | 193OPS2042 | 450,000 | 0 | 450,000 |
| IOC Function C - Early Warning & Services | | 2,030,000 | 250,000 | 2,280,000 |
| | 191EWS2042 | 1,180,000 | 250,000 | 1,430,000 |
| ICG NEAMTWS | 191EWS2042.1 | 100,000 | 0 | 100,000 |
| ICG PTWS | 191EWS2042.2 | 250,000 | 0 | 250,000 |
| ICG CARIBE-EWS | 191EWS2042.3 | 250,000 | 0 | 250,000 |
| TOWs & inter-regional coordination | 191EWS2042.4 | 100,000 | 50,000 | 150,000 |
| LOTIC | 191EWS2042.5 | 80,000 | 0 | 80,000 |
| GLOSS - tsunami | 191EWS2042.6 | 300,000 | 100,000 | 400,000 |
| HAB & NIS Research & Monitoring | 191EWS2042.7 | 100,000 | 100,000 | 200,000 |
| ICG-IOTWMS Secretariat | 193EWS2042 | 850,000 | 0 | 850,000 |
| IOC Function D - Assessment & Information for Policy | | 450,000 | -50,000 | 400,000 |
| | 191AIP2042 | 450,000 | -50,000 | 400,000 |
| Follow-up to SDGs, WOA & State of the ocean reporting | 191AIP2042.1 | 150,000 | -50,000 | 100,000 |
| GEBCO | 191AIP2042.2 | 50,000 | 0 | 50,000 |
| Science for reducing nutrient enrichment | 191AIP2042.3 | 100,000 | 0 | 100,000 |
| Climate change adaptation in coastal zones | 191AIP2042.4 | 150,000 | 0 | 150,000 |
| IOC Function E - Sustainable Management & Governance | | 4,000,000 | -550,000 | 3,450,000 |
| | 191RCG2042 | 1,000,000 | -50,000 | 950,000 |
| IOC Governance | 191RCG2042.1 | 100,000 | 0 | 100,000 |
| IOCARIBE (office support & intersessional coordination) | 191RCG2042.2 | 100,000 | 0 | 100,000 |
| IOCAFRICA (office support & intersessional coordination) | 191RCG2042.3 | 100,000 | 0 | 100,000 |
| WESTPAC (office support & intersessional coordination) | 191RCG2042.4 | 250,000 | 0 | 250,000 |
| IOCINDIO (intersessional coordination) | 191RCG2042.5 | 100,000 | 0 | 100,000 |
| UN partnerships, global governance, policy and outreach | 191RCG2042.6 | 150,000 | 0 | 150,000 |
| ICAM & Marine Spatial Planning | 191RCG2042.7 | 200,000 | -50,000 | 150,000 |
| Un Decade of Ocean Science for Sustainable Development | | 3,000,000 | -500,000 | 2,500,000 |
| IOC Function F - Capacity Development | | 1,440,000 | -195,000 | 1,245,000 |
| | 191ICD2042 | 1,440,000 | -195,000 | 1,245,000 |
| CD coordination (incl. TMT) | 191ICD2042.1 | 350,000 | -50,000 | 300,000 |
| GOSR | 191ICD2042.2 | 100,000 | -25,000 | 75,000 |
| Ocean Literacy | 191ICD2042.3 | 300,000 | -100,000 | 200,000 |
| IOCAFRICA Capacity development workplans | 191ICD2042.4 | 200,000 | 0 | 200,000 |
| IOCARIBE Capacity development workplans | 191ICD2042.5 | 120,000 | 0 | 120,000 |
| WESTPAC Capacity development workplans | 191ICD2042.6 | 250,000 | 0 | 250,000 |
| IOCINDIO Capacity development workplans | 191ICD2042.7 | 120,000 | -20,000 | 100,000 |
| TOTAL | | 9,920,000 | -595,000 | 9,325,000 |

³ Proposed adjustments are based on observed capacity to mobilize the funds and expenditure trends.

TABLE 2. FORECAST 2024–2025

| IOC Special Account - Forecast 2024-2025 | | | | | |
|--|--------------------|--|---------------------|----------------------|--|
| (Expressed in US dollars) | | | | | |
| | | | Year 2024 | Year 2025 | |
| Opening balance: | | | 6,669,956.19 | 1,178,585.37 | |
| Working Capital Fund: | | | 1,000,000.00 | | |
| Opening balance available: | | | 5,669,956.19 | 1,178,585.37 | |
| Signed commitments from donors: | | | | | |
| | ETT S.p.A | | 41,620.42 | | |
| | E.ON Energia S.p.A | | 22,197.56 | | |
| | Ireland | | 55,493.90 | | |
| | Iceland* | | 51,817.30 | 51,817.30 | |
| | | | 171,129.18 | 51,817.30 | |
| Total funds available or signed commitments: | | | 5,841,085.37 | 1,230,402.67 | |
| Planned Expenditure** | | | 4,662,500.00 | 4,662,500.00 | |
| Estimated Closing balance/Funding gap: | | | 1,178,585.37 | -3,432,097.33 | |
| *does not include USD 155,431.93 committed for 2026 | | | | | |
| ** Based on the revised proposed budget 2024-2025 - ref. Table 1 | | | | | |

ANNEX I



INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION (IOC)

STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN RESERVES AND FUND BALANCES
FOR THE PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2023

(EXPRESSED IN US DOLLARS)

| | 31.12.2023 | Comparatives 31.12.2021 |
|---|---------------------|----------------------------|
| INCOME | | |
| General Account - Voluntary Contributions - Schedule 1.3 | 2,708,811.86 | 3,231,551.28 |
| Earmarked Activities - Voluntary Contributions - Schedule 1.3 | 2,923,940.90 | 2,806,684.93 |
| Other income: | | |
| Interest | 431,539.00 | 54,743.00 |
| Other credits | - | 466.55 |
| TOTAL INCOME | 6,064,291.76 | 6,093,445.76 |
| Incurred Expenses - Schedule 1.2 | 5,119,050.88 | 3,221,651.57 |
| Commitments - Schedule 1.2 | 549,501.19 | 143,359.32 |
| TOTAL EXPENDITURE | 5,668,552.07 | 3,365,010.89 |
| EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE | 395,739.69 | 2,728,434.87 |
| Savings/over-expenditure on prior years' obligations | (8,401.36) | 25,653.63 |
| Reserves and fund balances, beginning of the period | 6,282,617.86 | 3,528,529.36 |
| RESERVES AND FUND BALANCES, END OF THE PERIOD | 6,669,956.19 | 6,282,617.86 |
| Breakdown Reserves and Fund Balances, End of the Period: | | |
| General reserves | 4,337,604.49 | 4,042,690.37 |
| OceanOPS reserves | 146,611.57 | 190,381.05 |
| ICG-IOTWMS Secretariat reserves | 285,499.00 | 654,379.08 |
| UN Decade of Ocean Science for Sustainable Development reserves | 1,900,241.13 | 1,395,167.36 |
| TOTAL | 6,669,956.19 | 6,282,617.86 |

*Financial Report issued by the Grants Management Section, Bureau of Strategic Planning.
The total income and expenditure are in accordance with UNESCO's financial records.*

Issued on: 8 February 2024


Ebrima SARR

Chief Grants Management Section,
Bureau of Strategic Planning



INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION (IOC)
SCHEDULE OF INCURRED EXPENSES AND COMMITMENTS
FOR THE PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2023
(EXPRESSED IN US DOLLARS)

| | 2022-2023 Revised Budget | Incurred Expenses | Commitments | Total Expenditure |
|---|-----------------------------|----------------------|-------------------|----------------------|
| A. <u>IOC Function A</u> | | | | |
| WCRP | - | - | - | - |
| Ocean Carbon & Acidification | 390,000.00 | 208,729.56 | 1,239.48 | 209,969.04 |
| Impact of climate change on ocean and coastal ecosystems | 100,000.00 | 19,715.71 | 9,561.81 | 29,277.52 |
| TOTAL A. | 490,000.00 | 228,445.27 | 10,801.29 | 239,246.56 |
| B. <u>IOC Function B</u> | | | | |
| GOOS design, dev't, engagement & impact | 240,000.00 | 130,967.53 | 1,173.24 | 132,140.77 |
| Observing system integration & delivery | 100,000.00 | - | - | - |
| Ocean forecast services & applications | 100,000.00 | 96,939.71 | - | 96,939.71 |
| IODE & OBIS | 300,000.00 | 174,435.88 | 103,164.59 | 277,600.47 |
| <u>Sub-Total</u> | <u>740,000.00</u> | <u>402,343.12</u> | <u>104,337.83</u> | <u>506,680.95</u> |
| <u>OceanOPS</u> | <u>450,000.00</u> | <u>239,613.99</u> | <u>11,114.66</u> | <u>250,728.65</u> |
| TOTAL B. | 1,190,000.00 | 641,957.11 | 115,452.49 | 757,409.60 |
| C. <u>IOC Function C</u> | | | | |
| ICG NEAMTWS | 80,000.00 | 49,994.37 | - | 49,994.37 |
| ICG PTWS | 300,000.00 | 219,142.47 | 15,894.09 | 235,036.56 |
| ICG CARIBE-EWS | 250,000.00 | 154,205.18 | 5,722.34 | 159,927.52 |
| TOWS & inter-regional coordination | 100,000.00 | 99,944.68 | - | 99,944.68 |
| IOTIC | 80,000.00 | 39,905.38 | - | 39,905.38 |
| GLOSS - tsunami | 250,000.00 | 178,389.32 | 8,126.36 | 186,515.68 |
| HAB & NIS Research & Monitoring | 100,000.00 | 88,989.92 | - | 88,989.92 |
| <u>Sub-Total</u> | <u>1,160,000.00</u> | <u>830,571.32</u> | <u>29,742.79</u> | <u>860,314.11</u> |
| <u>ICG-IOTWMS Secretariat</u> | <u>750,000.00</u> | <u>658,203.41</u> | <u>2,190.88</u> | <u>660,394.29</u> |
| TOTAL C. | 1,910,000.00 | 1,488,774.73 | 31,933.67 | 1,520,708.40 |
| D. <u>IOC Function D</u> | | | | |
| Follow-up to SDGs, WOA & State of the ocean reporting | 50,000.00 | 9,214.47 | 3.58 | 9,218.05 |
| GEBCO | 50,000.00 | 11,597.06 | 1,460.82 | 13,057.88 |
| Science for reducing nutrient enrichment | 65,000.00 | 47,936.00 | - | 47,936.00 |
| Climate change adaptation in coastal zones | 50,000.00 | 18,660.23 | 129.96 | 18,790.19 |
| TOTAL D. | 215,000.00 | 87,407.76 | 1,594.36 | 89,002.12 |
| E. <u>IOC Function E</u> | | | | |
| IOC Governance (representation & intersessional coordination) | 100,000.00 | 44,537.04 | 25,064.98 | 69,602.02 |
| IOCARIBE (office support & intersessional coordination) | 50,000.00 | 37,541.16 | - | 37,541.16 |
| IOCAFRICA (office support & intersessional coordination) | 50,000.00 | - | - | - |
| WESTPAC (office support & intersessional coordination) | 200,000.00 | 112,245.86 | - | 112,245.86 |
| IOCINDIO (intersessional coordination) | 50,000.00 | - | - | - |
| UN partnerships, global governance, policy and outreach | 100,000.00 | 69,016.60 | 16,078.48 | 85,095.08 |
| ICAM & Marine Spatial Planning | 100,000.00 | - | - | - |
| <u>Sub-Total</u> | <u>650,000.00</u> | <u>263,340.66</u> | <u>41,143.46</u> | <u>304,484.12</u> |
| <u>UN Decade of Ocean Science for Sustainable Development</u> | <u>2,300,000.00</u> | <u>1,639,087.62</u> | <u>282,988.84</u> | <u>1,922,076.46</u> |
| TOTAL E. | 2,950,000.00 | 1,902,428.28 | 324,132.30 | 2,226,560.58 |

| | 2022-2023 | Incurred | | Total |
|--|-----------------------|---------------------|--------------------|---------------------|
| | Revised Budget | Expenses | Commitments | Expenditure |
| F. <u>IOC Function F</u> | | | | |
| CD coordination (incl. TMT) | 225,000.00 | 157,282.04 | 40,060.80 | 197,342.84 |
| GOSR | 50,000.00 | - | - | - |
| Ocean Literacy | 600,000.00 | 472,334.11 | 17,393.04 | 489,727.15 |
| IOCAFRICA Capacity development workplans | 100,000.00 | 62,965.71 | 322.24 | 63,287.95 |
| IOCARIBE Capacity development workplans | 120,000.00 | 41,878.35 | - | 41,878.35 |
| WESTPAC Capacity development workplans | 200,000.00 | 35,577.52 | 7,811.00 | 43,388.52 |
| IOCINDIO Capacity development workplans | 50,000.00 | - | - | - |
| TOTAL F. | 1,345,000.00 | 770,037.73 | 65,587.08 | 835,624.81 |
| GRAND TOTAL | 8,100,000.00 | 5,119,050.88 | 549,501.19 | 5,668,552.07 |

Financial Report issued by the Grants Management Section, Bureau of Strategic Planning.



INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION (IOC)

SCHEDULE OF INCOME
FOR THE PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2023

(EXPRESSED IN US DOLLARS)

A. General Account (191IOC9000)

Funds received

Governments:

| | | |
|----------|--------------|--------------|
| Barbados | 5,000.00 | |
| Canada | 22,747.67 | |
| China | 216,495.00 | |
| Colombia | 191,966.69 | |
| France | 211,866.55 | |
| Germany | 177,478.66 | |
| India | 1,262.17 | |
| Japan | 10,000.00 | |
| Monaco | 40,862.13 | |
| Norway | 1,256,445.57 | 2,134,124.44 |

Others:

| | | |
|---|------------|------------|
| Flanders Marine Institute (VLIZ) | 42,151.10 | |
| E.ON Energia SpA | 43,057.25 | |
| FUGRO | 9,674.53 | |
| International Foundation for Aids to Navigation | 32,328.48 | |
| LifeWatch ERIC | 23,464.91 | |
| Ocean Souls Films Ltd | 5,476.45 | |
| PRADA | 253,549.70 | |
| REV Ocean Inc | 164,985.00 | 574,687.42 |

Other income

-

Interest

431,539.00

Total A.

3,140,350.86

B. OceanOPS

| | |
|------------------------------------|-----------|
| Australia | 28,557.43 |
| France | 36,412.81 |
| Germany | 5,144.03 |
| India | 9,980.00 |
| Japan | 10,000.00 |
| United Kingdom | 21,105.45 |
| Eric EURO-ARGO | 5,580.36 |
| ETT S.p.A. | 13,340.45 |
| Société des Explorations de Monaco | 76,838.64 |

Total B.

206,959.17

C. ICG-IOTWMS Secretariat

| | |
|--|------------|
| Australia | 281,312.79 |
| Oman (transfer from terminated project 920OMA2000) | 10,201.42 |

Total C.

291,514.21

D. UN Decade of Ocean Science for Sustainable Development

| | |
|------------------------------|--------------|
| Canada | |
| China | 47,611.00 |
| France | 211,866.55 |
| India | 7,939.00 |
| Norway | 1,269,392.15 |
| Portugal | 42,896.93 |
| Republic of Korea | 209,278.90 |
| FUGRO | 2,463.09 |
| The Ocean Foundation | 95,000.00 |
| REV Ocean Inc | 504,973.00 |
| Ocean Visions Inc | 8,132.00 |
| Tula Foundation | 8,132.00 |
| Mercator Ocean international | 12,782.90 |
| Schmidt Ocean Institute | 5,000.00 |

Total D.

2,425,467.52

Total B + C + D

2,923,940.90

TOTAL (A + B + C +D)

6,064,291.76



Annex 1

INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION (IOC)

**Expenditure Report by Category of Expenditure
for the period 1 January 2022 to 31 December 2023
(Expressed in US Dollars)**

| | Incurred Expenses | Commitments |
|--|---------------------|---------------------|
| <u>10 - Personnel costs, consultants and missions</u> | | |
| International & National Staff | 1,661,958.57 | - |
| Temporary Staff | 135,134.32 | - |
| Other Personnel Costs | 53,442.98 | - |
| Staff Mission Costs | 236,004.22 | 55,028.99 |
| Consultants | 1,179,304.76 | 192,097.08 |
| Delegates & External Individual Missions | 64,473.90 | 33.37 |
| Other Contracts | 17,787.66 | - |
| <u>20 - Contracted services</u> | | |
| Contracted seminars and meetings | 29,141.29 | 23,428.56 |
| Contracted Research | 135.74 | - |
| Contracted Document Production | - | - |
| Other Contracted Services | 877,598.75 | 218,602.26 |
| <u>30 - External training and Grants</u> | | |
| Grants and Fellowships | 75.00 | - |
| External Training & Seminars | 284,520.13 | 20,361.16 |
| <u>40 - Equipment and maintenance</u> | | |
| Equipment | 83,100.04 | 905.02 |
| Leases | 15,813.06 | - |
| <u>50 - Other expenses</u> | | |
| Financial Contributions | 12,500.00 | - |
| Communications | 16,512.63 | 3,096.00 |
| Other Supplies | 113,855.10 | 0.07 |
| Utilities | 476.35 | - |
| Finance Costs | 2,325.13 | - |
| | 4,784,159.63 | 513,552.51 |
| Management Costs | 334,891.25 | 35,948.68 |
| | 5,119,050.88 | 549,501.19 |
| Total expenditure incurred | | 5,668,552.07 |



INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION

OceanOPS

(Statement of Account from 1 January 2022 to 31 December 2023)

(Expressed in US Dollars)

INCOME

Funds Received

| | | |
|------------------------------------|-----------|------------|
| Australia | 28,557.43 | |
| France | 36,412.81 | |
| Germany | 5,144.03 | |
| India | 9,980.00 | |
| Japan | 10,000.00 | |
| United Kingdom | 21,105.45 | |
| Eric EURO-ARGO | 5,580.36 | |
| ETT S.p.A. | 13,340.45 | |
| Société des Explorations de Monaco | 76,838.64 | 206,959.17 |

TOTAL INCOME

206,959.17

EXPENDITURE

| | | |
|--|--|------------|
| International & National Staff | | 174,629.16 |
| Other Personnel Cost | | 5,269.45 |
| Staff Mission Costs | | 12,354.07 |
| Delegates & External Individual Missions | | 25,418.25 |
| Other Contracted Services | | 15,184.83 |
| Equipment | | 1,470.09 |
| Management Costs | | 16,402.80 |

TOTAL EXPENDITURE

250,728.65

EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE

(43,769.48)

Balance Brought Forward as at 1 January 2022

190,381.05

BALANCE AS AT 31 DECEMBER 2023

146,611.57