|  |
| --- |
| Summary  This document presents an overview of the financial situation of the IOC Special Account at year-end 2020, including the proposed adjustments to 2020–2021 budgetary allocations and the updated forecast for year 2021. Financial Report for the period 1 January 2020 to 31 December 2020 is provided in [Appendix I](#A1) (in English only).  Decision proposed: After a brief introduction and discussion in plenary under item 3.2, the Assembly is invited to take note of this report and consider the draft decision referenced as Dec. IOC-31/3.2 in the Provisional Action Paper (document IOC-31/AP Rev.). The document will then be subject to an in-depth review by the sessional statutory open-ended Financial Committee and the decision reflected in the Draft Resolution that the Financial Committee will be submitting to the Assembly for adoption under item 4.4 in accordance with paragraph 15 of the Draft Revised Guidelines for the Preparation and Consideration of Draft Resolutions ([IOC/INF-1315](http://www.ioc-unesco.org/index.php?option=com_oe&task=viewDocumentRecord&docID=9281)). |

**OVERVIEW OF THE FINANCIAL SITUATION OF THE IOC SPECIAL ACCOUNT**

**as at year-end 2020**

1. In accordance with the Financial Report for the period 1 January 2020 to 31 December 2020 presented in [appendix](#A1) to this document, the total income amounted to US$ 3,049,509.33 (comparative 31.12.2018 – $ 1,528,151.20), while total expenditure for the same period amounted to $ 1,652,925.42 (comparative 31.12.2018 – $ 1,633,158.78).
2. At the end of year 2019, only $ 25,279.00 were firmly committed by donors.
3. Contributions from the three historically largest donors to the Special Account – Australia, China and Norway – are traditionally paid in the second half of the year (approximatively 66% of total contributions). As a result, those contributions are mostly planned to be used in the following year.
4. The outlook for 2021 is considerably more positive due to a new 2-year commitment by the Norwegian Agency for Development Cooperation (NORAD) in the amount of NOK 5 million per year to the General Account (191IOC9000) and NOK 5 million per year to the sub-account dedicated to the UN Decade of Ocean Science for Sustainable Development (193UND2040).
5. At year-end 2020, the Fund balance amounted to $ 4,950,766.90 (comparative 31.12.2018 – $ 3,540,044.10), with the following breakdown:

|  |  |  |  |
| --- | --- | --- | --- |
| General reserves: | $ 3,645,899.98 | comparative 31.12.2018: | $ 2,736,089.59 |
| JCOMMOPS: | $ 159,473.54 | comparative 31.12.2018: | $ 219,685.27 |
| IOTWMS ICG Secretariat: | $ 542,971.25 | comparative 31.12.2018: | $ 584,269.24 |
| UN Decade of Ocean Science for Sustainable Development: | $ 602,422.13 | -- | -- |

1. In accordance with Articles 8.2 and 8.3 of the Financial Regulations for the IOC Special Account, the above-mentioned balance is carried over to year 2021 for the implementation of the budget approved by the Assembly. In this context, the proposal for a revision of budgetary allocations is submitted for the Assembly approval in Table 1.
2. Table 2 provides an updated forecast (the initial forecast for the period was presented to the Executive Council at its 53rd session in document [IOC/EC-53/3.1(2)](https://oceanexpert.org/document/27578)).

Table 1. Proposed revision[[1]](#footnote-2) of budgetary appropriations for the IOC Special Account 2020-2021

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **2020-2021 budget** | | | | |
| **Function/Activity title** | **Budget code** | **Approved** | **Proposed adjustment** | **Revised** |
| **$** | **$** | **$** |
| **IOC Function A: Foster ocean research to strengthen knowledge of ocean and coastal processes and human impacts upon them** | | | | |
|  | **191ORS2040** | **500,000** | **-109,000** | **391,000** |
| **WCRP** | **191ORS2040.1** | **100,000** | **-75,000** | **25,000** |
| **Ocean Carbon & Acidification** | **191ORS2040.2** | **250,000** |  | **250,000** |
| **Impact of climate change on ocean and coastal ecosystems** | **191ORS2040.3** | **150,000** | **-34,000** | **116,000** |
| **IOC Function B: Maintain, strengthen and integrate global ocean observing, data and information systems** | | | | |
|  | **191OSD2040** | **1,500,000** | **-687,000** | **813,000** |
| **GOOS Work Plan - GOOS design, dev't & support** | **191OSD2040.1** | **550,000** | **-300,000** | **250,000** |
| **Perth Programme Office** | **191OSD2040.2** | **400,000** | **-37,000** | **363,000** |
| **IIOE-2 (developing capacities for sustained observations)** | **191OSD2040.3** | **250,000** | **-200,000** | **50,000** |
| **JCOMM Observations - Obs. systems intergration & delivery** | **191OSD2040.4** | **200,000** | **-150,000** | **50,000** |
| **IODE & OBIS core systems** | **191OSD2040.5** | **100,000** |  | **100,000** |
| **JCOMMOPS - *OceanOPS*** | **193JCS2040** | **450,000** | **-100,000** | **350,000** |
| **IOC Function C: Develop early warning systems and preparedness to mitigate the risks of tsunamis and ocean-related hazards** | | | | |
|  | **191EWS2040** | **1,250,000** | **-530,800** | **719,200** |
| **ICG NEAMTWS** | **191EWS2040.1** | **100,000** | **-50,000** | **50,000** |
| **ICG PTWS** | **191EWS2040.2** | **150,000** |  | **150,000** |
| **ICG CARIBE-EWS** | **191EWS2040.3** | **250,000** | **-100,000** | **150,000** |
| **TOWs & inter-regional coordination** | **191EWS2040.4** | **100,000** | **-50,000** | **50,000** |
| **JTIC - *IOTIC*** | **191EWS2040.5** | **100,000** | **-75,000** | **25,000** |
| **GLOSS - tsunami** | **191EWS2040.6** | **250,000** | **-100,000** | **150,000** |
| **JCOMM Services - Ocean forecast systms & applications** | **191EWS2040.7** | **200,000** | **-150,000** | **50,000** |
| **HAB Research and Monitoring** | **191EWS2040.8** | **100,000** | **-5,800** | **94,200** |
| **IOTWS ICG Secretariat** | **193EWS2040** | **850,000** | **-100,000** | **750,000** |
| **IOC Function D: Support assessment and information to improve the science-policy interface** | | | | |
|  | **191AIP2040** | **550,000** | **-254,500** | **295,500** |
| **SDG Follow up & WOA** | **191AIP2040.1** | **150,000** | **-59,500** | **90,500** |
| **GEBCO** | **191AIP2040.2** | **50,000** | **-20,000** | **30,000** |
| **Science for reducing nutrient enrichment** | **191AIP2040.3** | **100,000** | **-75,000** | **25,000** |
| **IODE & OBIS products & services** | **191AIP2040.4** | **100,000** |  | **100,000** |
| **Climate change adaptation in coastal zones** | **191AIP2040.5** | **150,000** | **-100,000** | **50,000** |
| **IOC Function E: Enhance ocean governance through a shared knowledge base and improved regional cooperation** | | | | |
|  | **191RCG2040** | **1,300,000** | **-467,800** | **832,200** |
| **IOC Governance (representation & intersessional coordination)** | **191RCG2040.1** | **150,000** | **-20,000** | **130,000** |
| **IOCARIBE (office support & intersessional coordination)** | **191RCG2040.2** | **100,000** | **-42,400** | **57,600** |
| **IOCAFRICA (office support & intersessional coordination)** | **191RCG2040.3** | **100,000** | **-42,400** | **57,600** |
| **WESTPAC (office support & intersessional coordination)** | **191RCG2040.4** | **250,000** | **-100,000** | **150,000** |
| **IOCINDIO (intersessional coordination)** | **191RCG2040.5** | **50,000** | **-38,000** | **12,000** |
| **UN partnerships, global governance, policy and outreach** | **191RCG2040.6** | **400,000** | **-85,000** | **315,000** |
| **ICAM & Marine Spatial Planning** | **191RCG2040.7** | **250,000** | **-140,000** | **110,000** |
| **UN Decade of Ocean Science for Sustainable Development** | **193UND2040** | **500,000** | **250,000** | **750,000** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Function/Activity title** | **Budget code** | **Approved** | **Proposed adjustment** | **Revised** |
| **$** | **$** | **$** |
| **IOC Function F: Develop the institutional capacity in all of the functions above, as a cross-cutting function** | | | | |
|  | **191ICD2040** | **1,065,000** | **-50,900** | **1,014,100** |
| **IOC Capacity development & transfer of marine technology & GOSR *& Ocean Literacy*** | **191ICD2040.1** | **400,000** |  | **400,000** |
| **IOCAFRICA Capacity development workplans** | **191ICD2040.2** | **150,000** |  | **150,000** |
| **IOCARIBE Capacity development workplans** | **191ICD2040.3** | **100,000** |  | **100,000** |
| **WESTPAC Capacity development workplans** | **191ICD2040.4** | **250,000** | **-35,900** | **214,100** |
| **IOCINDIO Capacity development workplans** | **191ICD2040.5** | **65,000** | **-15,000** | **50,000** |
| **IODE & OBIS Training and Education** | **191ICD2040.6** | **100,000** |  | **100,000** |
| **TOTAL** |  | **7,965,000** | **-2,050,000** | **5,915,000** |

Table 2. Forecast 2021, updated as at 31 December 2020

|  |  |
| --- | --- |
| **IOC Special Account** | |
| **Forecast 2021** | |
| **(expressed in US Dollars)** | |
| **2021** | |
| **Opening balance:** | **4,950,767** |
|  |  |
| **Working Capital Fund** | **1,000,000** |
|  |  |
| **Opening balance available:** | **3,950,767** |
|  |  |
| **Signed commitments:** | **1,540,155** |
| Norway | 1,164,551 |
| Australia | 22,848 |
| United Kingdom | 12,270 |
| VLIZ | 24,540 |
| RevOcean | 165,000 |
| EthicOcean | 3,706 |
| Societe des Explorations de Monaco | 85,890 |
| ETT Spa | 61,350 |
|  |  |
|  |  |
| **Sub-total Funds available:** | **5,490,922** |
|  |  |
| **Planned Expenditure** | **4,262,000** |
|  |  |
| **Closing balance /Funding gap:** | **1,228,922** |

### Appendix I: Financial Report for the Intergovernmental Oceanographic Commission

### for the period 1 January 2020 to 31 December 2020Table Description automatically generated

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1. Proposed adjustments are based on observed capacity to mobilise the funds and expenditure trends. Please note changes to activity titles in italics. [↑](#footnote-ref-2)